

Annual Financial Report



Indiana State Board of Accounts

2025

WELLS COUNTY SOLID WASTE DISTRICT

Wells County

Submitted on 1/27/2026 2:18:00 PM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

**Wells County Solid Waste District, Wells County, Indiana
Annual Financial Report - 2025
Cash & Investments Combined Statement**

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash & Inv Bal
			Jan. 1, 2025			Dec. 31, 2025
Governmental Activities	1	Solid Waste Management Fund	\$313,252.75	\$213,728.91	\$217,347.80	\$309,633.86
		GRAND TOTAL	\$313,252.75	\$213,728.91	\$217,347.80	\$309,633.86

**Wells County Solid Waste District, Wells County, Indiana
Detailed Receipts 2025**

Governmental Activities	Solid Waste Management Fund	General Property Taxes	\$144,113.87
		Local Income Tax (LIT) for Levy Freeze	\$39,905.00
		Vehicle/Aircraft Excise Tax Distribution	\$9,939.87
		Total Taxes and Intergovernmental	\$193,958.74
		-----	-----
		Sale of Investments	\$402,646.58
		Earnings on Investments and Deposits	\$10,316.09
		Refunds and Reimbursements	\$9,454.08
		Total Other Receipts	\$422,416.75
		-----	-----
		Total Solid Waste Management Fund	\$616,375.49
		-----	-----
Total Governmental Activities			\$616,375.49

**Wells County Solid Waste District, Wells County, Indiana
Disbursements by Fund - 2025**

Governmental Activities	Solid Waste Management Fund	Salaries and Wages	\$114,650.68	
		Employee Benefits	\$22,018.50	
		Total Personal Services	\$136,669.18	

		Office Supplies	\$1,396.64	
		Total Supplies	\$1,396.64	

		Professional Services	\$38,944.68	
		Communication and Transportation	\$560.20	
		Printing and Advertising	\$2,098.06	
		Insurance	\$9,768.00	
		Utility Services	\$6,152.19	
		Rentals	\$1.00	
		Other Services and Charges	\$20,560.64	
		Total Services and Charges	\$78,084.77	

		Improvements Other Than Buildings	\$991.90	
		Machinery, Equipment, and Vehicles	\$205.31	
		Total Capital Outlays	\$1,197.21	

Purchase of Investments	\$402,646.58			
Total Other Disbursements	\$402,646.58			

Total Solid Waste Management Fund	\$619,994.38			

Total Governmental Activities	\$619,994.38			

Wells County Solid Waste District, Wells County, Indiana
Fund Type Schedule 2025

Fund Type	Local Fund	Standard Fund
1 - General Fund	1 - Solid Waste Management Fund	101001 - General

**Wells County Solid Waste District, Wells County, Indiana
Debt Statement - 2025**

GRAND TOTAL							\$0.00
	Beginning Principal Balance as of	Additions	Reductions	Ending Principal Balance as of	Principal		
GRAND TOTAL							

Wells County Solid Waste District, Wells County, Indiana
Deficit Fund Balances - 2025

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Total deficit fund balances		

**Wells County Solid Waste District, Wells County, Indiana
Leases 2025**

	Lessor	Description or Purpose	Annual Lease Payment Due	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
						GRAND TOTAL

**Wells County Solid Waste District, Wells County, Indiana
Transfer Report - 2025**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Total Transfers Out		Total Transfers In	

**Wells County Solid Waste District, Wells County, Indiana
Capital Assets 2025**

Government or Enterprise		Beginning Balance as of January 1, 2025	Additions	Reductions	Ending Balance as of December 31, 2025
Governmental Activities - Non-Depreciable Assets	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
Governmental Activities - Depreciable Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$27,927.00	\$0.00	\$0.00	\$27,927.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$27,927.00	\$0.00	\$0.00	\$27,927.00
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$27,927.00	\$0.00	\$0.00	\$27,927.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$27,927.00	\$0.00	\$0.00	\$27,927.00

**Wells County Solid Waste District, Wells County, Indiana
Accounts Payable/Receivable Statement - 2025**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$2,619.38	\$1,042.78

**Wells County Solid Waste District, Wells County, Indiana
Pensions - 2025**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X