

WELLS COUNTY ORDINANCE NO. 2008- 01

An Ordinance Adopting an Administrative Fee Regarding Foreclosure Sales
Conducted by the Sheriff of Wells County

WHEREAS, I.C. 32-29-7-1 has been amended by State Bill No. 564 to allow a sheriff to charge an administrative fee of not more than Two Hundred Dollars (\$200.00) with respect to a diminishing mortgage foreclosure under that statute; and

WHEREAS, the costs incurred in Wells County regarding administering mortgage foreclosures include:

- \$60.80 per foreclosure based on at least four and a half (4 1/2) hours of clerical time
- \$35.02 per foreclosure based on at least two (2) hours of Wells County Sheriff Deputy time
- \$12.00 per foreclosure for additional costs incurred for paper, envelopes, and phone calls;
- \$1.23 per foreclosure minimum for postage
- \$30.00 per foreclosure for mileage and car expense; and

WHEREAS, the Wells County Board of Commissioners now finds that the costs directly attributed to the administration of mortgage foreclosure sales under I.C. 32-29-7-3 are in the amount of at least One Hundred Forty Dollars (\$140.00); and

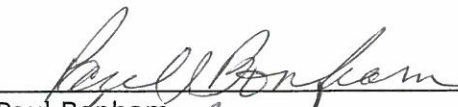
WHEREAS, the present fee of Fifteen Dollars (\$15.00) presently collected for each such sale is insufficient to cover the actual costs.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of Wells County, Indiana, as follows:

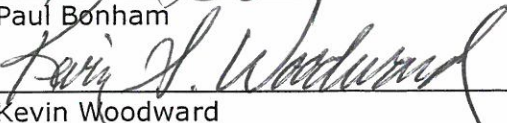
1. The Wells County Sheriff is hereby authorized to collect an administrative fee of One Hundred Forty Dollars (\$140.00) per foreclosure;
2. Fees collected shall be deposited into the Wells County General Fund for appropriation to the operating expenses of the Wells County Sheriff's Department.

ALL AS ORDAINED THIS 27th DAY OF January, 2008.

WELLS COUNTY COMMISSIONERS:



Paul Bonham



Kevin Woodward



C. Scott Mossburg

ATTEST:



Laura Brubaker, Auditor